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Inglis Horticulture Limited – Joint Venture

On 20th December 2005, the Company advised that it had entered into a 50 / 50 joint venture with the Inglis family of Riwaka, Nelson to grow and market up to 1 million tray carton equivalents (being 18 kilogram cartons) of apples per annum, primarily in exclusive new varieties (such as JAZZ). Included as part of the orchards to be acquired is a producing kiwifruit block comprising 11 hectares.

The joint venture, called Inglis Horticulture Limited, has today completed the purchase of the orchards and related equipment from entities associated with the Inglis family.

Byron and Richard Inglis have contracted their services to the joint venture through a management company to manage the orchards for the joint venture

Contacts

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