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19 April 2010

T&G Distribution Plan Strike Price

Turners & Growers Limited advises that the Distribution Plan Strike Price in respect of the 10 cents per share bonus issue to be allocated on 26th April 2010 is \$1.331534. The attached Appendix 7 has now been updated.

The Strike Price is based on the volume weighted average sale price of all on-market trades in the 20 trading days preceding the record date of 19th April 2010, and includes a discount of 2.5% as authorised by the Board.

The Bonus Issue Ratio is 0.075101 bonus shares for every one share held, alternatively, one bonus share for every 13.315402 shares held.

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