

Headline: C.E.O commencing 23<sup>rd</sup> May 2005

The Board advises that Jeff Wesley will be taking up his position as C.E.O. of the Group from Monday 23<sup>rd</sup> May 2005.

Michael Dossor will be resigning his executive involvement at the Annual Meeting of Shareholders on Friday 10<sup>th</sup> June 2005, but will retain his directorship in the Group.

Dated 22nd April 2005