



Headline: Final Dividend 12 CPS; Record Date 27 May 2005

Dividend Announcement pursuant to NZX Listing Rule 10.1.1

Dated 4th March 2005

Turners & Growers announced today the payment of a fully imputed first and final dividend in respect of the financial year ending 31 December 2004 of 12 cents per share to be made on or about Wednesday 8th June 2005 as at record date 27th May 2005.

The Dividend Reinvestment Plan is to operate in accordance with shareholder elections on record at the share registry as at the record date.

Details of the Dividend Election Plan including election notices are available on the company website:
turnersandgrowers.com\investor centre\corporate documents\Dividend Reinvestment Plan

http://www.turnersandgrowers.com/docs/Dividend_Reinvestment_Plan.pdf

or on request from

J. A. Hambling,
Company Secretary
Turners & Growers Limited
P. O. Box 56,
Auckland Phone 914 5709 (John Hambling) or 914 5703 (Margaret Rudd)

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