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19 April 2007

Dividend Reinvestment Plan Strike Price

Turners & Growers Limited advises that the Dividend Reinvestment Plan strike price (referred to as “Market Price” in the Offer Document) in respect of the dividend payable on 27th April 2007 is 295.560348 cents.

The strike price is based on the weighted average sale price of trades in the 20 working days preceding the record date of 19th April 2007, adjusted for the amount of the current dividend and discounted by 2.5%, as authorised by the Board.

